

Borr (UK) Holdings Limited
Announcement for immediate release

30 January 2020

Issuance of Notes

Notes

On 29 January 2020 the Cayman Islands Stock Exchange ("**CSX**") approved the updated listing of LIBOR + 7.5% Unsecured Note Due 2024 up to an aggregate amount of \$600,000,000 ("**Loan Notes**").

New Issues

The Issuer announces a new issue of Loan Notes to Borr Drilling Limited as at the date set out below:

LIBOR + 7.5% Unsecured Note Due 2024

21 January 2020 in the amount of \$180,000,000

The total amount of the Loan Notes outstanding as at the date of this notification is \$480,000,000.

Further information

For further information in relation to the above announcement please contact the Issuer: Borr (UK) Holdings Limited, Pavilion 4 Westpoint Business Park, Prospect Road, Westhill, AB32 6FE, United Kingdom.